

	Revised Budget for monitoring purposes 2021/22 £000	DRAFT Budget 2022/23 £000	Indicative Budget 2023/24 £000	Indicative Budget 2024/25 £000
Expenditure - cost of operating our business				
Staff costs				
Staff salary costs	13,445	14,375	14,417	14,534
Other staff costs	801	566	586	586
Total staff costs	14,246	14,941	15,003	15,120
Running costs				
Accommodation costs	770	791	792	793
Administration costs	1,128	1,138	1,090	1,101
Travel costs	72	84	92	92
Supplies & Services	1,803	2,071	1,843	1,845
Total running costs	3,773	4,084	3,816	3,832
Total operating expenditure	18,019	19,025	18,819	18,951
Income - from operating our business				
Grant in aid to fund our operating costs	(11,028)	(11,028)	(11,028)	(11,028)
Registration fees	(5,644)	(5,962)	(6,754)	(7,354)
Other income	(290)	(398)	(250)	(251)
Total operating income	(16,961)	(17,387)	(18,032)	(18,632)
Deficit cost of operating the business	1,057	1,638	787	319
Disbursements to other organisations				
Postgraduate Bursaries	2,868	2,655	2,655	2,655
Practice Learning costs	3,270	2,352	2,352	2,352
Voluntary Sector Development Fund (VSDF)	915	0	0	0
Total postgraduate bursaries, practice learning & VSDF exp	7,054	5,007	5,007	5,007
Disbursement funding				
Grant in aid (PG Bursaries)	(2,655)	(2,655)	(2,655)	(2,655)
Grant in aid (practice learning)	(2,352)	(2,352)	(2,352)	(2,352)
Voluntary Sector Development Fund (VSDF)	(900)	0	0	0
Total postgraduate bursaries, practice learning & VSDF	(5,907)	(5,007)	(5,007)	(5,007)
Deficit or (surplus) on disbursements	1,146	0	0	0
Total operating and disbursement expenditure	25,073	24,032	23,826	23,958
Total operating and disbursement income	(22,869)	(22,394)	(23,039)	(23,640)
Overall deficit (spending pressure)	2,204	1,638	787	319