## SSSC Budget Monitoring 2017/18 as at 31 January 2018

Summary: Core Operating Budget	Revised budget for monitoring purposes £'000	Actual Expenditure/Income as at 31 January 2018 £'000	Commitments as at 31 January 2018 £'000	Projected year end Expenditure/Income as at 31 January 2018 £'000	Projected Annual Variance £'000
Staff Costs	9,854	7,765	183	9,551	(303)
Accommodation Costs	767	590	190	780	13
Administration Costs	1,477	933	333	1,327	(150)
Travel Costs	221	155	0	192	(29)
Supplies & Services	2,412	2,118	633	3,110	698
Postgraduate Bursaries	2,655	3,132	124	2,600	(55)
Practice Learning Costs	2,352	1,140	0	2,352	0
Voluntary Sector Development Fund (VSDF)	900	0	0	1,050	150
Gross Expenditure - core operating budget	20,638	15,833	1,463	20,962	324
Government Grants Practice Learning Fee Income Voluntary Sector Development Fund (VSDF) Registration Fees Protection of Vulnerable Groups (PVG) Fees IRS Equivalency Fee Modern Apprenticeship Income Other Income Total Income	(14,348) (2,081) (900) (2,743) (13) (10) (133) (139) (20,367)	(8,993) (917) (0) (3,955) (8) (6) (109) (84)	0 0 0 0 0 0 0	(14,348) (2,081) (1,050) (2,583) (11) (8) (143) (132)	0 0 (150) 160 2 2 (10) 7
Net Expenditure - core operating budget	271	1,761	1,463	606	335

Projected general reserve movement:	Core operating budget £'000	Specific Grants £'000	Total £'000
General reserve opening balance at 1 April 2017	(1,040)	(54)	(1,094)
Projected overspend on core operating budget	606	0	606
Projected underspend on specific grants	0	(44)	(44)
Projected general reserve at 31 March 2018	(434)	(98)	(532)

2.58 % of gross core operating budget target range: 2% (£413k) to 2.5% (£516k)